

ACADEMIC EXCELLENCE REDEFINED

American University of Ras Al Khaimah

I. Course: BBSN 311 – Business Environment in the UAE

Course Credit Hours: 3

Pre-requisites: ECON 103

II. Course Description:

This course focuses on the business environment of the United Arab Emirates. The upsurge in business activity in the UAE has generated the need for greater knowledge of the business attributes of this region. This encompasses legal, trade, financial and managerial characteristics of the business environment. The course will provide a

comparative treatment of the different Emirates of the UAE, in terms of setting up and operating businesses. The course will offer the student specialized treatment of Free Trade Zones, intra-company cultural diversity, the impact of Emiratisation initiatives and other unique features of the UAE business environment.

III. Course Materials and Basic Resources:

Textbook:

Doing Business with the United Arab Emirates, GMB PUBLISHING, HARD COPY ISBN 1-905050-05-4, E-BOOK ISBN 1-90505072-0, British Library Cataloguing in Publication DATA

Other materials and supplies:

• **Newspaper:** Economic Times, Gulf News, Khaleej Times, Gulf Today.

Web resources:

• Websites:

- <u>http://www.doingbusiness.org/data/exploreeconomies/united</u>
 <u>-arab-emirates/</u>
- <u>http://www.worldbusinessculture.com/Business-in-UAE.html</u>

IV. Course Goals and Student Learning Outcomes

Goals:

The course enables the student to describe the primary attributes of the UAE business environment and the impact of various government policies on business practice. Students will be able to characterize the business environments offered by each Emirate in the UAE, particularly with respect to entrepreneurship. Students will also learn about salient features of the legal, trade, financial and managerial aspects of business practice in the UAE

Student Learning Outcomes:

At the end of the course the student should be able to:

SLO 1	Describe and characterize the UAE business environment
SLO 2	Identify opportunities available in the UAE for Trade, Manufacturing, Finance, Commerce and Service provision
SLO 3	Evaluate the business environments offered by each Emirate in the UAE
SLO 4	Recognize the ways government policies impact the business environment in the UAE
SLO 5	Assess the relevance and impact of Free Trade Zones, intra-company cultural diversity and Emiratisation initiatives on business practice in the UAE

V. Weekly Topics and Assignments

Tentative Schedule

Week	Topics/In-Class Activities	Assessment Due Dates	SLO
	PART ONE: UAE COUNTRY		
	BACKGROUND		
Week 1	1.1 Historical, Geographical and Political		1
	Overview		

	1.2 Economic Overview and Outlook		1,2
Week 2	1.3 Specific Emirates Economy and Foreign Trade Environment		1,2,3
Week 3	1.4 Carrying out Market Research in the UAE	Quiz	1
	PART TWO: BANKING, FINANCE AND INVESTMENTS		
Week 4	2.1 UAE Monetary and the Role of the Central Bank		1,2
	2.2 Finance Structures and Issues		1,2
Week 5	2.3 The UAE Capital and Financial Markets		1,2
Week 6	2.4 The UAE as a regional financial hub		1,2
	2.5 Banks and banking issues in the UAE		1,2
Week 7	2.6 Investing in the UAE		1,2
	2.7 UAE Insurance Environment	Assignment #1 – Case study based analysis of investment opportunities in the UAE and methods for raising capital	1,2
	PART THREE: PROSPECTIVE SECTORS FOR INVESTMENT		
	Sectoral Investment Opportunities in the UAE		
Week 8	3.1 UAE Industrial Sectors		1,2,4

	3.2 UAE Agricultural Sector		1,2,4
Week 9	3.3 Entrepreneurship and SMEs in the UAE	Quiz	1,2,4
	3.4 The UAE Services Sector		1,2,4
	Free Zones and Industrial Cities		
Week 10	MID TERM EXAM		
Week 11	3.5 UAE Free Trade Zones – Attributes and Rules		3,4,5
	3.6 Service, Investment and Manufacturing Free Zones in Ras Al-Khaimah, Dubai, Sharjah including the Dubai Port Authority and Jebel Ali Free Zone		3,4,5
	3.7 Impact of Free Trade Zones on Business	Assignment #2 – Investigative report assessing the impact of Free-Trade Zones on business in the UAE	3,4,5
	PART FOUR – COMMERCIAL LEGISLATION		
Week 12	4.1 Legislative Structures affecting business in the UAE: An Overview		1,2,3,4
	4.2 Practical Steps and Procedures for Company Incorporation in the UAE	Quiz	1,2,3,4
Week13	4.3 UAE Labour and Employment Law;	Assignment #3 –	1,2,3,4

	Ethics in Business;	Investigative report on issues relating to labor law in the UAE and possible collective bargaining	
	4.4 Audit, Accountancy and Taxation		1,2,3,4
Week`1 4	4.5 Commercial Agencies in the UAE		1,2,3,4
	4.6 Commercial Legislation for Doing Business in Dubai		1,2,3,4
Week15	REVIEW OF EXAM		
Week 16	FINAL EXAM		

VI. Evaluation of Learning

The grade breakdown is as follows:

Methods	Dates	Weights
Class Participation	Continuous assessment throughout the semester	10%
Quiz	3 rd , 9 th & 12 th week	10%
Assignment	7 th , 11 th & 13 th week	30%

Mid Term Exam	10 th week	20%
Final Exam	16 th week	30%

Mapping of Learning outcomes and assessments

Assessment Tool	Grade Weightag	Мар	ping	with Co Outco		earning
1001	е	1	2	3	4	5
Assignment #1	10%	Х	х	х		
Assignment #2	10%			Х	Х	Х
Assignment # 3	20%	Х	Х	Х	Х	
Quiz	10%	Х	Х	х	x	
Mid Term Exam	20%	Х	Х	х	x	
Final Exam	20%	Х	Х	х	x	х
Class Discussion/ Participation	10%	х	х	х	x	х

XV. Grading System and Scale

University course work is measured in terms of quantity and quality. A credit normally represents one hour per week of lecture or recitation or not fewer than two hours per week of independent or laboratory work throughout a semester. The number of credits is a measure of quantity. The grade is a measure of quality. The university system for undergraduate grading is as follows:

Grade	Percentage Scores	Grade Points
A	90-100	4.0
A-	87-89	3.75
B+	84-86	3.3
В	80-83	3.0
B-	77-79	2.7
C+	74-76	2.3
С	70-73	2.0
C-	67-69	1.7
D+	64-66	1.3
D	60-63	1.0

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IX. Methodologies for Teaching and Learning:

Student's performance will be assessed based on Assignments, Quizzes, Mid-Term and Final Examinations as mentioned in the course calendar. Class participation and doing class assignments is a compulsory part of this course and these will also be used to assess student's performance throughout the course period.

All take home assignments will be handed out to the students at the end of week 2. End dates of take home assignments will be announced in class.

The mid-term and final examinations will constitute a significant portion of the overall grade. The Mid-term Examination would be conducted in the 7th week after the start of the semester and the Final examination will be conducted on 16th week.

X. Relevant Policies

Relevant policies [Except for the policy on academic misconduct, the inclusion of the following is only suggested and is at the discretion of the instructor].

A. Academic Misconduct. A. Academic Misconduct:

The Honor Code and Honor System

The Honor Code is an integral part of university life. Students are responsible, therefore, for understanding the code's provisions. Cheating and attempted cheating, plagiarism, lying, and stealing of academic work and related materials constitute Honor Code violations. In the spirit of the code, a student's word is a declaration of good faith acceptable as truth in all academic matters. To maintain an academic community according to these standards, students and faculty must report all alleged violations to the Honor Committee.

AURAK expects its students to uphold high standards of academic integrity and conduct. In particular, students are required to:

- Attend classes regularly and punctually.
- Be actively involved in class discussions and other course related classroom activities.

- Complete assignments on time.
- Meet the requirements for course and program completion.
- Abide by high standards of academic integrity, ethics, and honesty.
- Refrain from cheating on homework and examinations, plagiarizing other people's work by submitting it as their own, or any other forms of academic dishonesty.
- Adhere to the published test or examination rules and regulations.
- Make every effort to maintain good academic standing.

Given the internet and easy access to information and knowledge sources, the University is committed to students' learning in an ethical manner. For all academic assignments, project work, and presentations, students need to ensure that due acknowledgement is given to the source of any information which they incorporate in their work. The following are some examples of academic misconduct:

- Cheating/using unfair means in examinations
- Significant paraphrasing in written academic work that is unacknowledged
- Unacknowledged use of information or ideas unless such ideas are commonplace
- Citing sources which student has not read or referred to
- Breaching the word limit of assignments and mentioning wrong word count
- Plagiarism

Plagiarism. Plagiarism is a serious academic offence. Plagiarism is the use of someone else's ideas, words, projects, artwork, phrasing, sentence structure or other work without properly acknowledging the ownership (source) of the property (item). Plagiarism is dishonest because it misrepresents the work of someone else as one's own. It is intellectual theft as it robs others of credit for their work. Plagiarism takes many forms including:

- Using someone else's words without putting those words in quotation marks and providing full information about their source, sufficient information so that another person could easily locate the words that are being quoted, whether it is in an article, a book, or on the web.
- Using unique, original ideas, phrases, sentences, paragraphs, or other materials, etc. from a single source or a variety of sources such as a text, journal, web page, electronic source, design, artwork, etc. in one's work without citing all

sources. For a student found plagiarizing, the punishment will be a failing grade in the assignment without the right to redo the assignment up to a failing grade in the course.

Examples of Cheating. Acts of cheating include, but are not limited to, the following:

- 22. Copying from another student's paper during an exam, or allowing or encouraging another student to copy from your paper during an exam.
- 23. Having someone else take your exam in your place, or taking an exam for someone else.
- 24. Obtaining unauthorized access to exams and accepting exams obtained by unauthorized access.

Examples of Plagiarism. Acts of plagiarism include, but are not limited to, the following

- 29. Handing in as 'original', work prepared by someone else or preparing/completing someone else's work.
- 30. Copying from a book or other publication without citing sources.
- 31. Using the same work to satisfy the requirements of two or more courses (during the same or different terms).
- 32. Having someone else rewrite a rough draft or rewriting a rough draft that is not your own work.

Violations of plagiarism are subject to evaluation according to the criterion of "reasonable doubt". The student's right to appeal and the procedures to be followed in carrying out the appeal of the University's decision is clearly stated in the *Student Handbook*.

Any violations of the University's academic rules, regulations or directives are reported to the Deputy Vice Chancellor Academic Affairs and may result in one of the following disciplinary measures.

- Verbal or written warning
- Repeating the term
- Dismissal from the University

Please refer to the relevant section in the *Handbook* and ensure a clear understanding of the provisions of the University honor code and honor system in order to avoid infringement of the policy and attendant penalization.

B. Concerns about grades or other course matters. Students are responsible for their learning experiences. If you are concerned about a class matter, first discuss it with the instructor. If the matter is not resolved, the next step is to meet with the Program Chair. If you still have a concern, meet with the Dean. The matter is likely to be resolved before it reaches that point, but if it is not, then the following positions are next on the organization chart: the Deputy Vice Chancellor for Academic Affairs, and, finally, the Vice Chancellor. Students who decide to "jump to the top" will be referred back to the appropriate next step.

C. Assignments. University policy is that assignments are due on the date assigned. Instructors may refuse to accept late assignments or lower the grade that would be otherwise given.

D. Attendance.

- Attend all learning and teaching sessions associated with their program of study.
- Notify their course instructors in advance (in person, by phone or e-mail) that they will be absent from time-tabled class sessions.
- Obtain prior permission from their instructor or course manager, for planned absences of two or more consecutive class sessions during the semester.
- Provide a medical certificate or other corroborating evidence to explain their absence, if required by the University.

Unsatisfactory student attendance includes failure to regularly attend learning and teaching sessions without providing a satisfactory reason to instructors for absence and/or persistent late arrival at, or early departure from, learning and teaching sessions.

Where a student fails to attend classes for two weeks cumulatively without the University's permission, the student will receive a "non-attendance warning (NAW)", and will be required to provide satisfactory explanation for their non-attendance. With each subsequent NAW issued, a formal report on the student's non-attendance is made to their sponsor.

Where a student fails to attend classes for four or more weeks cumulatively, or where a recurring pattern of non-attendance (that is more than two NAWs) is observed, over the course of the semester, the student may be deemed to have failed the course, in which case they will receive an "F (Fail)" or "U (Unsatisfactory)" grade, as appropriate. At this point, and at the instructor's recommendation, the dean has the authority to instruct the registrar to remove the student from the course.

Course Instructors are responsible for reminding students of the importance of regular attendance at learning or teaching sessions, and for accurately recording student attendance. Instructors and Course Managers (Department Chairs or Program Coordinators) will be required to consult with the relevant School Deans, to ensure timely issuance of NA Ws, non-attendance reports to sponsors (subject to data confidentiality stipulations) and to provide relevant academic counseling where necessary.

E. Mobile Phones: All mobile phones, pagers and/or other communication devices should be turned off before entering the classroom.

F. Diversity and the Use of English. English is the common language of the AURAK campus, the use of which includes everyone. It is the only language to be used in the classroom. AURAK brings together students and faculty from diverse cultural and linguistic backgrounds, which is one of the strengths of the university. This diversity provides an opportunity to share our different experiences and enlarge our understanding of the world. Classroom discussions and other activities are to be conducted with courtesy and civility and respect for one another and for our differences.